EUROPEAN CENTRAL BANK
EUROSYSTEM

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group (TCCG)

14 December 2021

DG Market Infrastructure and Payments
T2-T2S Consolidation

A. Project Workstreams

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Community Readiness

3	Operational Readiness

4	Legal Readiness

T2-T2S Consolidation

High-level Timeline Status Update

Legend:
- 🟥 Issues
- 🟧 Moderate Challenges
- 🟩 Progressing as planned
- ▨ Continued activities after UDFS baselining
- 🟦 Completed

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	

Product Readiness

- **Specifications phase** — User Requirements, Specifications and Other Documentation
- **Development phase** — Development and 4CB internal testing activities
- **EAT** — EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting

Community Readiness — User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication

Operational Readiness — Network Connectivity, Migration, Op. Documentation

Legal Readiness — Legal Framework, Agreement(s) with the Service Providing NCBs

Specifications phase

UDFS

- ### UDFS v2.2

☑ UDFS published on 01/04

☑ Updated Usage Guidelines (UGs) published in MyStandards and in the Readiness Portal

- ### UDFS v3.0

☐ To be published by end of Q3 2022 (before go-live)

UHB

- ### UHB v2.0

☑ BILL UHB v2.0: published on 29/07

☑ ECONS-II UHB v2.0: published on 07/09

☑ CLM, RTGS UHB v2.0: published on 01/12

- ### UHB v3.0

☐ CLM, RTGS, DWH: Q2 2022

☐ Common Components: beginning of Q4 2022 (before go-live)

Change Requests

☑ 0058, 0074, 0079, 0080 were published on ECB website

Development phase

Development and 4CB Integration Testing

❑ Most of the software delivery is progressing as planned.

❑ Following points of contention deserve management attention:

▪ Delivery schedule for the NRO for CLM and RTGS **Yellow**

▪ Rescheduling of integration testing between BILL and ECMS **Yellow**

▪ (Un-)availability of IAC testing environment increasing contention on testing **Red**
teams and requiring mitigation (i.e. weekend work)

▪ Contention on DWH delivery requiring ad-hoc resolution plan and leading **Red**
to some Use Cases not being released timely for the start of User Testing

Central Bank Testing (CBT)

❑ CBT progress below expectation due to blocking issues, which were addressed, **Yellow** allowing CBs to speed up their test campaigns from the second half of October onwards.

❑ On 30 November 2021, mandatory test cases completion was on average at 94% (up from 90%). Average overall test completion is at 55% (up from 49%).

User Testing (UT)

❑ The MIB concluded on the overall readiness and confirmed the start of User Testing on 1 December 2021.

❑ The User Testing started officially on 1 December 2021.

- CBs are currently capturing their reference data and the reference data of their participants.

- Each CB will communicate to their participants when they can access CRDM.

- Once the reference data in CRDM are configured and liquidity has been distributed then participants can start testing CLM and RTGS.

❑ Upcoming focus session on User Testing on 19 January 2022.

A. Project Workstreams

1	Product Readiness
	Specifications phase
	Development phase
	Testing and Migration
2	Community Readiness
3	Operational Readiness
4	Legal Readiness

Community Readiness

❑ The current reporting cycle with cut-off 01/12/2021 is closed. Focus was on some CB milestones and the following milestones for participants:

	Description
IST2.P	Training for user testing completed
NCO2.P	Network connectivity tests completed
UTA1	User testing activities started

A. Project Workstreams

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Community Readiness

3	Operational Readiness

4	Legal Readiness

Operational Readiness

❑ Work on the operational documentation is ongoing.

❑ A solid/stable version of the Infoguide v0.1 was delivered for market consultation (5 November - 19 November).

  ▪ There was no feedback received from the TCCG members.

❑ Operational Testing will be conducted in two phases:

  ▪ Without the involvement of participants Feb – Apr 2022

  ▪ With the involvement of participants during summer 2022

  Reason: the availability of the UTEST environments

A. Project Workstreams

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Community Readiness

3	Operational Readiness

4	Legal Readiness

Legal Readiness

- ❑ Legal work is ongoing.
- ❑ The structure of the (future) TARGET guideline is stable .
- ❑ Ongoing LEGCO written consultation on the TARGET Services Draft Guideline.
- ❑ Guideline publication is foreseen for February 2022.

Thank you for your attention!

✉ **T2-T2S.Consolidation@ecb.europa.eu**

www.ecb.europa.eu/paym

in **ECB: market infrastructure and payments**