

DG-MIP/MID

Item 2.1: T2-T2S Consolidation project

Status update

Joint AMI-Pay and AMI-SeCo
meeting, 14 May 2019

Agenda



- | | |
|---|----------------|
| 1 | Governance |
| 2 | Current status |
| 3 | Deliverables |

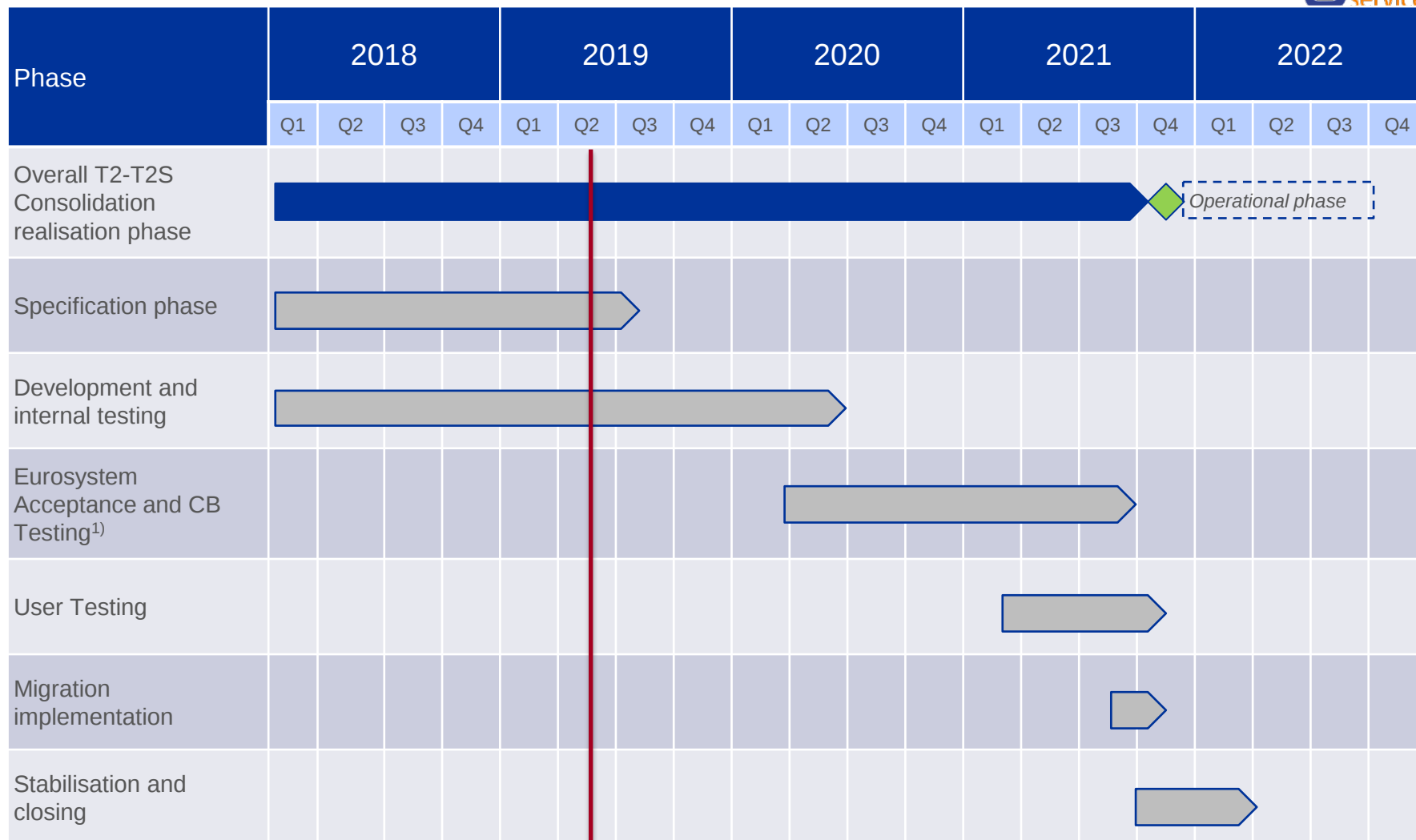
T2-T2S Consolidation - governance



- **Target Consolidation Contact Group (TCCG) (Central Bank and Banks composition)**
 - Since the last AMI-Pay meeting, the TCCG held three meetings mostly concentrated around the functional specifications and three workshops dedicated to RTGS and CLM GUI
 - All meeting documentation is available on the ECB website



T2-T2S Consolidation – current status (1/4)



Today

¹⁾ Preparation and Execution phase are included to equal proportions
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T2-T2S Consolidation – current status (2/4)



- Delivery of User Detailed Functional Specifications **(UDFS) v2.0**
 - **Market consultation** on the version 1.1 was completed by 05 April (11 weeks)
 - TCCG Written procedure on messages in **MyStandards** was completed by 22 April (4 weeks);
 - Received feedback (~ 1200 comments) will be implemented in the UDFS v2.0
 - Following the MIB approval, UDFS v2.0 will be shared with the TCCG on 1 July 2019, followed by the **publication on the ECB website**;
 - UDFS v2.0 will become **the baseline version**.



T2-T2S Consolidation – current status (3/4)



- GUI screens and User Handbook
 - CLM and RTGS **GUI workshops** with market participants were held on 15 January 2019, 13 March 2019 and 12 April 2019; further discussions will continue in Q3-2019;
 - Work on the **User Handbook** is planned to start in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops;



T2-T2S Consolidation – current status (4/4)



■ ESMIG connectivity

- The first stage of the concession award procedure is **completed**, with two network service providers **submitting their bids**
- If awarded concessions, **SIA-COLT and SWIFT** will be allowed to offer connectivity to all Eurosystem market infrastructure services via a Single Market Infrastructure Gateway (ESMIG)
- Further information has been published on the ECB website:

[MIP News: SIA-COLT and SWIFT bid to become ESMIG connectivity providers](#)



Deliverables

target

Deliverable	Status
User Requirements	 Version 1.2: • CLM URD v1.2 • RTGS URD v1.2 • Common Components URD v1.2
Overall key milestones to ensure a successful Big-Bang migration	 Version 1.0: • Milestones v1.0
Business Description Document	 Version 1.0: • BDD v1.0
User Detailed Functional Specifications (UDFS)	 Version 1.1: • CLM UDFS v1.1 • RTGS UDFS v1.1  Version 2.0 to be published on the ECB website on 1 July 2019

Thank you for the attention!

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