

Joint

FXJSC Operations Sub Group (London)/

Operations Managers Working Group (NY)/

Operations Managers Group (Europe)

Host: JP Morgan at 125 London Wall, London EC2 Y 5AJ (18th floor)

Wednesday 19 May 2010

AGENDA

9 AM Coffee

9:30 AM Opening Remarks

Troy Rohrbaugh (JPM member FXJSC, FXC), Artie Ambrose (OMWG), Andreas Gaus (OMG), Graeme Munro (FXJSC operations sub group)

10:00 AM Current market conditions

Chairs of FXJSC, OMWG and OMG and CLS representative *with audience participation*

10.30 am Overview of Work Streams

- Work Streams:
 - o Standards and automation
 - 10:30 Affirmations - Phil Glackin,
 - 10:45 SSIs – Jeremy Hill,
 - 11:00 CLS – Phil Kenworthy,
 - 11:15 Options confirmations – Graeme Munro,
 - 11:30 Interest claims – Graham Warby)
 - o 11:45 FX Novations protocol (Dan Ruperto)
 - o 12:00 Buy-side outreach (John Fusco, Mike Neal)
 - o 12:15 Discussion of opportunities to maximize the efficiency of work load through collaboration and/or delegation (Chairs FXJSC, OMWG and OMG).
- 12:30 PM Lunch

13:45 PM Regulatory Reform

- Presentations on Regulatory Developments in Europe (Cassandra Kenny, BBA) and the United States (Sandra Lee, FRBNY)
- Overview of Fed Commitments for FX (Dan Ruperto, Michael Douglas)
- Panel to Address Implications for FX Operations Managers (Peter Slater, Robin Perlen, Daniel Haig, Duncan Lord with Murali Enamandram of Citigroup as Moderator).

15:45 PM Coffee Break

16:00 PM Vision for the Future

- 16:00 Swift (Arun Aggarwal)
- 16:10 FXAll (Phil Weisberg)
- 16:20 ICAP (John Donato)
- 16:30 CLS (Peter Slater)
- 16:45 Opportunity for Questions and Answer Session

17:00 PM Closing Remarks by Chairs (FXJSC, OMWG and OMG)