

Digital euro scheme Rulebook Development Group (RDG)

13 June 2023

MINUTES

5th MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG)

13 June 2023, 09:00 – 16:00 (CET)

Welcome note by the Chair and review of agenda

The Chair of the Rulebook Development Group inaugurated the 5th meeting of the Rulebook Development Group (RDG) and introduced the participants.

The Chair then introduced the foreseen agenda, which was confirmed by the participants.

The Chair then gave the floor to the representative from the European Commission for a short update on the process for the preparation of the legal act. RDG members did not ask any question.

Review of Minutes from the 3rd RDG meeting, post edits required by RDG members

The Chair referred to the draft minutes from the April RDG meeting and reminded that all minutes of RDG meetings will be eventually published on the ECB's website. One RDG member suggested a last amendment to be made before finalizing these minutes.

Review of Minutes from the 4th RDG meeting

The Chair referred to the draft minutes from the May RDG meeting and opened the floor for reactions. One RDG member suggested an amendment before finalizing the minutes.

Frequently Asked Questions (FAQ)

The Chair handed over to the rulebook team to provide a short update on the process in place for developing the FAQ document, highlighting that the updated FAQ document will be released as soon as possible. The Chair also invited participants to share any reaction related to the previous version of the FAQ, which had been shared for the May RDG. Some participants asked if the FAQ document could be used for external

communications, to which the ECB team answered that the FAQ document is evolutive, subject to change depending on legislation and/or Eurosystem decisions, and therefore should be kept within rulebook working groups for the time being (including mirror working groups within the constituencies). It was also confirmed that RDG participants are not expected to provide formal feedback on the FAQ document.

User Journeys

The rulebook team provided an update on the last version of the user journey document, highlighting that comments on this document are now closed for this phase of work – the document will be finalized ahead of the July submission. Some participants asked if there would be an opportunity to review the final user journey document after release of other documents such as the FAQ, the legal act and the outcomes of ongoing workstreams. The ECB team took note of the request. Some participants also asked for further visibility on how the comments provided since the first draft of the user journey document have been reflected in the next iterations of the document. The rulebook team took the point and will reflect internally. Some participants also asked if the feedback provided by RDG members on the “attractiveness” of user journeys had been analysed and if the results could be shared. The rulebook team took note and will reflect internally.

End-to-end flows

The rulebook team provided an update on the E2E flow document and reminded that the next and last deadline for providing comments is 27th of June, after which the document will be finalized ahead of the July submission. To facilitate the review, RDG participants were invited to focus their feedback on the new flows only. The rulebook team also indicated that an introduction paragraph had been included at the beginning of the document, providing an overview of the E2E flow in order to facilitate the reading of the rulebook. A couple of editorial remarks were made by workstream participants on this introduction paragraph, which the rulebook team took note of. Some participants also asked for a window of review during the summer, along with the full package of rulebook documents. The ECB took note of the request. The rulebook team also reminded that any consideration on latency and resilience would be welcome, to which some RDG participants answered that more clarity on technology decisions would help for providing such feedback. The ECB team took note and answered that “process-related complexity” could potentially be decoupled from “technology-related complexity” as a first step.

Datasets

The rulebook team presented the updated proposed approach for the dataset development, focusing first on identifying existing standards in the end-user to intermediary space, and proposing to conduct this work in conjunction with workstream F1. As such, RDG members are not expected to provide formal feedback on datasets analysis at this stage. RDG members agreed with the proposed approach.

Workstream A1 (Identification & Authentication)

The ECB team introduced the material foreseen to be presented in the kick-off meeting of workstream A1 and opened the floor for reactions. RDG members made asked a number of questions, which the ECB team noted for the consideration of the workstream (e.g., need for digital euro account numbers for corporates / merchants, trade-off between user experience and risk management, tax considerations, reference to the user accessibility act, authentication of corporates for refund use cases, offline use cases...). It was also highlighted that decisions on authentication mechanisms have implications on liabilities, which will need to be taken into consideration. Some participants also suggested to treat low-

value transactions differently, to accommodate less stringent authentication needs. The ECB team took note of these suggestions for internal reflection.

Workstream C1 (technical scheme requirements)

The rulebook team introduced the material foreseen to be presented in the kick-off meeting of workstream C1 and opened the floor for reactions. It was highlighted that the workstream would, for now, focus on the end-user to intermediary space, and that the intermediary – DESP space would be investigated at a later stage. One RDG member also suggested to introduce a gateway to facilitate the messaging and integration with merchants. The ECB took note for internal consideration.

Workstream F1 (scheme compatibility)

The rulebook team presented the report of the first sprint of workstream F1 and the proposed way forward for the second sprint. RDG members acknowledged the progress made in this first sprint, made a number of comments on the results (e.g., further insights on CPACE, points for consideration regarding eBAM,..) and agreed with the proposed approach for sprint #2. Some RDG members also asked whether it would be possible to invite additional experts on specific topics, as the workstream now deep dives in further details. The ECB took note of the point for internal consideration.

3-month rolling plan

The rulebook team presented the updated 3-month rolling plan, highlighting that milestones related to the different workstreams, in particular the review deadlines for the RDG, should be added. RDG members requested to have a period of review during the summer on the whole draft rulebook and associated documents (e.g., FAQ, legal act...), in order to prepare a feedback to be shared for the RDG meeting of September. The ECB took note of the request.

Closing remarks and way forward

The Chair thanked members for their participation and summarized the key next steps for the Rulebook Development Group.

ANNEX 1. Participants to 2nd MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG) on 14 March 2023

Representatives from the European retail payments market

Consumers – AGE: Anne Sophie Parent (*remote*)
Consumers – BEUC: Anna Martin (*remote*)
Corporate Treasurers – VDT: Regina Deisemann (*remote*)
Merchants – Eurocommerce: Axel Schaefer
Merchants – Ecommerce Europe: Roberto Liscia (*remote*)
Credit Institutions – ESBG: Pedro Martinez
Credit Institutions – EBF: Rita Camporeale
Credit Institutions – EACB: Vincent Maissin
Payment Institutions – EPIF: Hartwig Gerhartinger (*excused*)
Payment Institutions – ETPPA: Ralf Ohlhausen
European Payments Council: Manfred Richels
Electronic Money Institutions: Thaer Sabri (*remote*)
Acquirers – EDPIA: Alessandro Agnoletti

Representatives from the European Commission as Observer

László Butt

Representatives from the Eurosystem

Banco de Espana: Justo Arenillas
Bank of Finland: Maria Huhtaniska-Montiel
Banque de France: Paul Desprairies (*remote*)
Banca d'Italia: Riccardo Cerruti
Banco de Portugal: Rui Pimentel
Deutsche Bundesbank: Alexander Merkel (*remote*)
Eesti Pank: Anu Keller (*remote*)
Oesterreichische Nationalbank: Eva Kiss
European Central Bank:
 Evelien Witlox (digital euro programme manager) (*remote*)
 Christian Schäfer (chair digital euro scheme rulebook development group)
 Maria Teresa Arraez Gonzalez
 Daniel McLean
 Thomas Janik

Panagiotis Papapaschalis
Karine Themejian (*remote*)
Stephanie Berbauer
Ernst Kokke
Paul Le Manh