



Corresponding required average grades for some countries are outlined below

Country in which you completed or are completing your undergraduate degree	Required average grade for our scholarship
Austria	1-1.99
Belgium	16-20
Bulgaria	4.8-6
Czech Republic	1-1.99 or 80-100
Croatia	4-5
Cyprus	8-10
Denmark	10-12
Estonia	4-5
Finland	4-5
France	15-20*
Germany	1-1.99
Greece	8-10
Hungary	4-5 or 80-100
Ireland	70-100*
Italy	27-30
Latvia	8-10
Lithuania	8-10
Luxembourg	16-20
Malta	A to A+ or 80-100
Netherlands	8-10
Norway	4.8-6
Poland	4.5-5.5
Portugal	16-20
Romania	8-10



EUROPEAN CENTRAL BANK

EUROSYSTEM

Slovakia	1-1.99
Slovenia	8-10
Spain	8-10
Sweden	4-5 or A- to A
Switzerland	4.8-6
United Kingdom	70-100*
United States	A- to A

(* equivalent to cum laude)